

Legislative
Assembly
of Ontario



Assemblée
législative
de l'Ontario

1ST SESSION, 43RD LEGISLATURE, ONTARIO
3 CHARLES III, 2024

Bill Pr65

An Act to revive MFIS Holdings and Investments Inc.

Mr. B. Riddell

Private Bill

1st Reading December 12, 2024

2nd Reading

3rd Reading

Royal Assent



An Act to revive MFIS Holdings and Investments Inc.**Preamble**

Mohammed Shanshal has applied for special legislation to revive MFIS Holdings and Investments Inc. The applicant represents that he was the sole director and president of the corporation when it was dissolved. The corporation was voluntarily dissolved under the *Business Corporations Act* on February 11, 2020 pursuant to articles of dissolution. The applicant represents that he would like to revive the corporation in order to deal with certain real property, the registered title to which was held in the corporation's name at the time of the dissolution.

It is appropriate to grant the application.

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 MFIS Holdings and Investments Inc. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the *MFIS Holdings and Investments Inc. Act, 2024*.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.