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Official Report of Debates (Hansard)

Monday 4 May 2015

Standing Committee on Social Policy

Pooled Registered Pension Plans Act, 2015

Journal des débats (Hansard)

Lundi 4 mai 2015

Comité permanent de la politique sociale

Loi de 2015 sur les régimes de pension agréés collectifs

Président : Peter Tabuns Greffière : Valerie Quioc Lim

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LEGISLATIVE ASSEMBLY OF ONTARIO

STANDING COMMITTEE ON SOCIAL POLICY

Monday 4 May 2015

The committee met at 1400 in room 151.

POOLED REGISTERED PENSION PLANS ACT, 2015 LOI DE 2015 SUR LES RÉGIMES DE PENSION AGRÉÉS COLLECTIFS

Consideration of the following bill:

Bill 57, An Act to create a framework for pooled registered pension plans and to make consequential amendments to other Acts / Projet de loi 57, Loi créant un cadre pour les régimes de pension agréés collectifs et apportant des modifications corrélatives à d'autres lois.

The Chair (Mr. Peter Tabuns): Good afternoon, everyone. We're here for clause-by-clause consideration of Bill 57, An Act to create a framework for pooled registered pension plans and to make consequential amendments to other Acts.

Please note that tomorrow, May 5, 2015, at 4 p.m. those amendments which have not yet been moved shall be deemed to have been moved and the Chair of the committee shall interrupt proceedings and shall, without further debate or amendment, put every question necessary to dispose of all remaining sections of the bill and any amendments thereto.

Any division or recorded vote required shall be deferred until all remaining questions have been put and taken in succession, with one 20-minute waiting period allowed, pursuant to standing order 129(a).

I propose—and I have had a chance to talk with you informally—that consecutive sections with no amendments be grouped together unless any members would like to vote on a section separately.

Any comments or questions before we proceed? Excellent. Okay.

Shall sections 1 to 25 carry? Carried. That was very fast.

Section 26: We have an amendment by the government. Ms. Albanese, please.

Mrs. Laura Albanese: I will read it into the record.

I move that section 26 of the bill be amended by

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striking out the portion before clause (a) and clause (a) and substituting the following:

"Regulations, minister

"26. The minister may make regulations governing fees under this act, including,

"(a) requiring the payment of fees in relation to any matter under this act, including any services provided by or through the Ministry of Finance or the commission;"

The Chair (Mr. Peter Tabuns): Thank you. Do you want to speak to that?

Mrs. Laura Albanese: It is a technical amendment, so that it could mirror the language that is being used in the budget and in other acts.

The Chair (Mr. Peter Tabuns): Okay. Any other comments?

Mrs. Gila Martow: I'm just going to say thank you to the government—not for this specific amendment but for taking the advice of Jim Flaherty and our Prime Minister Stephen Harper and enacting it into law. Our side of the room appreciates that. Thank you.

The Chair (Mr. Peter Tabuns): Thank you, Ms. Martow. Seeing no other hands up, we'll go to the vote.

All those in favour? Opposed? It's carried.

Shall section 26, as amended, carry? Carried.

I am going to ask, then, if you are prepared to carry sections 27 to 34. All those in favour? Carried.

The Chair (Mr. Peter Tabuns): We go to schedule 1. There are no amendments. Shall section 1 of the schedule carry? Carried.

Shall schedule 1 carry? Carried.

Shall the title of the bill carry? Carried.

Shall Bill 57, as amended, carry? Carried.

Shall I report the bill, as amended, to the House? Carried.

Well, an extraordinarily efficient committee. We're done. The committee stands adjourned until May 5, 2015. *Interjection*.

The Chair (Mr. Peter Tabuns): Oh, no. Tomorrow's cancelled. So it's next Monday?

The committee stands adjourned until one week from today.

The committee adjourned at 1405.

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