

1ST SESSION, 43RD LEGISLATURE, ONTARIO 1 CHARLES III, 2023

Bill Pr27

An Act to revive 1376122 Ontario Ltd.

Mr. A. Shamji

Private Bill

1st Reading June 7, 2023

2nd Reading

3rd Reading

Royal Assent





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Preamble

Jainauth and Sonita Seonauth have applied for special legislation to revive 1376122 Ontario Ltd. The applicants represent that they were the sole directors and shareholders of the corporation when it was dissolved. The corporation was voluntarily dissolved under the *Business Corporations Act* on January 27, 2023 pursuant to articles of dissolution. The applicants represent that the dissolution was inadvertent and that they would like to revive the corporation in order to carry on business in the name of the corporation.

It is appropriate to grant the application.

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 1376122 Ontario Ltd. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the 1376122 Ontario Ltd. Act, 2023.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.