Legislative Assembly of Ontario



Assemblée législative de l'Ontario

1st SESSION, 43rd LEGISLATURE, ONTARIO 1 CHARLES III, 2022

Bill Pr8

An Act to revive 1748317 Ontario Inc.

Ms A. Khanjin

Private Bill

1st ReadingNovember 3, 20222nd Reading3rd ReadingRoyal Assent



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Preamble

Gail Drury has applied for special legislation to revive 1748317 Ontario Inc. The applicant represents that Gordon David Drury was the sole director of the corporation when it was dissolved and that the applicant is the estate trustee of the estate of Gordon David Drury. The corporation was voluntarily dissolved under the *Business Corporations Act* on July 28, 2016 pursuant to articles of dissolution. The applicant represents that she would like to revive the corporation in order to deal with certain property that was held in the corporation's name at the time of the dissolution.

It is appropriate to grant the application.

Therefore, His Majesty, by and with the advice and consent of the Legislative Assembly of the Province of Ontario, enacts as follows:

Corporation revived

1 1748317 Ontario Inc. is revived and is, subject to any rights acquired by any person after its dissolution, restored to its legal position, including all its property, rights, privileges and franchises and subject to all its liabilities, contracts, disabilities and debts, as of the date of its dissolution, in the same manner and to the same extent as if it had not been dissolved.

Commencement

2 This Act comes into force on the day it receives Royal Assent.

Short title

3 The short title of this Act is the 1748317 Ontario Inc. Act, 2022.

EXPLANATORY NOTE

The purpose of the Bill is set out in the Preamble.